

## WIFCA BOARD MEETING MINUTES

June 11, 2019 Teleconference

### Call to Meeting:

Bruce Klainot called the meeting to order at 7:31 am

### Members Present:

Bruce Klainot, Don Walesewicz, Pete Stollberg, Steve Ulik, Fred Jaeckle, Roger Hegg, Ray Weinstock, Kurt Meiers, Bob Steinberg, Michael Kerns, Sam Hughes

### Members Absent:

Nate Hall, Gordy Potter, Steve Martin

### Minutes Review:

After corrections, a motion was made to approve the minutes by Roger Hegg and seconded by Michael Kerns.

### Treasurer's Report:

Fred Jaeckle Treasurer reported that revenues for the month of May were \$2,725.67 and expenses were \$1,361.92. Year to date revenue was \$4,971.44 and year to date expenses was \$1,361.92. The BMO Checking Balance as of 5/31/19 was \$6,039.51. The BMO Money Market balance as of 5/31/19 was \$8,835.76. The Summit Credit Union Checking Balance as of 5/31/19 was \$351.96 and the Summit Savings Balance was \$5.00. The Summit Money Market balance as of 5/31/19 was \$470.05 and the Summit CD balance was \$15,031.75. Total funds available as of 5/31/19 was \$30,734.03. Fred also proposed we go to a CD every quarter and put another \$2,000 each time. The interest rates earned would be higher and if we needed funds we would only be a quarter away. The board thought it was a good idea and Fred will move forward with that plan. Steve Ulik made a motion to approve the Treasurer's report and Pete Stollberg seconded.

### Membership and Executive Director Report:

Roger Hegg reported as of the meeting date we have 9 individual associate members, retail only memberships, and the joint membership level has not changed at 26. Roger reported the dual memberships will get us a reimbursement of \$4,936.50. That takes in to account the reimbursements from WFCFA for the various membership levels from World. We will ask for reimbursements from WFCFA in the amount of \$2,349.25 which was due by June 1<sup>st</sup>.

### Training:

There was nothing to report regarding training initiatives.

### Spring Meeting:

Total revenue for the spring meeting was \$2,170.00 and expenses were \$5,983.93. There was a deficit recorded from the Spring meeting of over \$3,813.93 dollars. The comments on the speaker weren't the most favorable. There was some value however most felt there was too much self-promotion on the speaker's behalf.

### Golf Outing:

Bruce Klainot reported there weren't any prizes left over from the last golf outing. Thus far Bruce has 6 volunteers signed up. He's hoping for a few more and will continue calling around to see if he can enlist more. Steve Ulik volunteered one of his employees and brought the total to seven. Roger Hegg inquired about the signage and Bruce said WIFCA left the signage there last year. Steve Ulik mentioned we needed to pursue more sponsorships for the outing as there were only eight listed thus far. Sponsorships are an important part of the total revenue earned. Bruce will continue to ask suppliers for door prizes and Steve will continue to work on sponsorships. Bruce needs to get the final numbers to the golf course by June 14<sup>th</sup>. Roger will send out an email announcing the deadline as Thursday for membership sign-ups.

### New Business:

Michael Kerns was going to ask his contacts at Engineered Floors if they were interested in participating in the fall meeting. Roger Hegg asked the board to think of any topics that would be interested in the fall meeting.

### Adjournment:

Steve Ulik made a motion to adjourn the meeting and Roger Hegg seconded. The meeting was adjourned at 8:10 a.m. by Bruce Klainot.

Respectfully Submitted: Kurt Meiers