

WIFCA BOARD MEETING MINUTES

February 14, 2020 Teleconference

Call to Meeting:

Bruce Klainot called the meeting to order at 7:35 am

Members Present:

Bruce Klainot, Don Walesewicz, Fred Jaeckle, and Kurt Meiers.

Members Absent:

Nate Hall, Sam Hughes, Gordy Potter, Roger Hegg, Matt Taylor, Pete Stollberg, Bob Steinberg, Michael Kerns, Steve Ulik, Steve Walters, Ray Weinstock.

Minutes Review:

After corrections, a motion was made to approve the minutes by Don Walesewicz and seconded by Bruce Klainot.

Treasurer's Report:

January and Year to Date revenue	\$ 34.87
January and Year to Date expense	\$ 0.00 (See note 4 below)

Bank Balances:

BMO Harris Checking	\$ 3,327.99
Summit Checking	\$ 2,851.96
Summit Savings	\$ 5.00
Summit CD #100	\$15,232.74
Summit CD #101	\$ 1,517.94
Summit CD #102	\$ 2,012.62
Summit CD #103	<u>\$ 1,505.76</u>
Total Funds Available	\$26,454.01

Note 1: I will be purchasing an additional \$1,500 CD by the end of February.

Note 2: The Federal tax form 990 was completed, filed, and mailed to the IRS in January.

Note 3: Our state registration renewal was made in early February

Note 4: January and February Executive Directors Stipend was paid in February and will appear on next months report.

If anyone wants to review the 990 form let me know and I will email a copy to you, or it will be available on the IRS public website for non-profits sometime after June 15, 2020.

New Business:

The only new business to be discussed was the resolution to obtain 2 credit cards from Summit credit union. Since this meeting did not have a quorum attending action could not be taken on the resolution. Fred Jaeckle said he would send out a ballot to all board members requesting a vote. He said it would be sent out later in the day with a deadline for voting by midnight on Monday February 17, 2020.

Adjournment: Bruce Klainot made a motion to adjourn the meeting and Don Walesewicz seconded. The meeting was adjourned at 7:45 a.m. by Bruce Klainot.

Respectfully Submitted: Kurt Meiers