

WIFCA BOARD MEETING MINUTES

June 16, 2020 Teleconference

Call to Meeting:

Bruce Klainot called the meeting to order at 7:31 am

Members Present:

Don Walesewicz, Pete Stollberg, Fred Jaeckle, Roger Hegg, Kurt Meiers, Gordy Potter, Bob Steinberg, Sam Hughes, Steve Ulik, Matt Taylor

Members Absent:

Nate Hall, Ray Weinstock, Steve Walters

Minutes Review:

After corrections, a motion was made to approve the minutes by Bruce Klainot and seconded by Gordy Potter.

Treasurer's Report:

Fred Jaeckle Treasurer reported that revenues for the month of April and May were \$1,112.46 and expenses were \$477.20. As of May 31st the BMO checkbook had a balance of \$4,302.07 and the Summit checking account had a balance of \$2,851.96. The Summit Savings account had a balance of \$5.00, the Summit Money Market account had a balance of 470.52 and the Summit CD's had a balance of \$20,396.11 for a combined total of \$29,123.66. Fred noted the first 13-month CD in the amount of \$15,000 matured in late May and was automatically renewed at a current interest rate of .35%. The Treasurer's report was approved by Roger Hegg and seconded by Michael Kerns.

Membership and Executive Director Report:

Roger Hegg reported there were no notable changes made to our current membership status as of the meeting date. He mentioned he does have a new retailer prospect who is interested in joining the board, but further discussion was tabled for the next meeting.

Training:

No new training initiatives were discussed,

New Business:

The board held a general discussion about the current COVID19 pandemic which covered issues related to retailer store protocols, mask policies, and the general state of business overall. Many retailers seem to have questions regarding what business protocols to implement during the pandemic considering the lack of any formal State or Federal direction. Gordy thought there might be an opportunity to host a virtual fall meeting via Zoom regarding that topic including other challenges retailers are facing during this time. It would be held in a panelist type format. Bruce Klainot offered to moderate if it does move forward and requested possible questions from the board members for consideration. Further discussion was tabled for the next meeting. Fred Jaeckle thought it would be a good idea to update the WIFCA website during this downtime as well. Roger Hegg will begin working on that.

Adjournment:

Roger Hegg made a motion to adjourn the meeting and Gordy Potter seconded. The meeting was adjourned by Bruce Klainot.

Respectfully Submitted: Kurt Meiers