

WIFCA BOARD MEETING MINUTES

August 11, 2020 Teleconference

Call to Meeting:

Bruce Klainot called the meeting to order at 7:40 am

Members Present:

Don Walesewicz, Pete Stollberg, Fred Jaeckle, Roger Hegg, Kurt Meiers, Gordy Potter, Bob Steinberg, Sam Hughes, Steve Ulik, Matt Taylor, Michael Kerns,

Members Absent:

Nate Hall, Ray Weinstock,

Minutes Review:

After corrections, a motion was made to approve the minutes by Roger Hegg and seconded by Steve Ulik.

Treasurer's Report:

Fred Jaeckle Treasurer reported that revenues for the months of June and July was \$27.02 and expenses were \$684.14. Year to date revenue was listed as \$3,491.44 and year to date expenses were at \$1,929.68. As of July 31st the BMO checkbook had a balance of \$5,813.92 and the Summit checking account had a balance of \$2,851.96. The Summit Savings account had a balance of \$5.00, the Summit Money Market account had a balance of 470.58 and the Summit CD's had a balance of \$20,423.62 for a combined total of \$29,565.08. Fred reported the executive committee had a discussion via E-mail about a reduced executive director's stipend due to the inactivity of the association. Based on that feedback Fred recommended reducing the stipend to \$225.00 on a quarterly basis for the balance of this year or until the organization resumes normal operations. This would go into effect June 1st, 2020. He recommended the board either approve or change the recommendation during the meeting.

Membership and Executive Director Report:

Roger Hegg reported there were no notable changes made to our current membership status as of the meeting date.

Training:

No new training initiatives were discussed,

New Business:

No new business was discussed outside of deciding to not have a fall meeting due to the Covid19 pandemic. The next board meeting will be held in October.

Adjournment:

Roger Hegg made a motion to adjourn the meeting and Gordy Potter seconded. The meeting was adjourned by Bruce Klainot.

