

WIFCA BOARD MEETING MINUTES

October 11, 2022 Teleconference

Call to Meeting:

Roger Hegg called the meeting to order at 7:31 am

Members Present:

Don Walesewicz, Bruce Klainot, Pete Stollberg, Roger Hegg, Kurt Meiers, Walley Helmila, Ray Weinstock, Fred Jaeckle, Mike Wolfe, Rachel Berlin, Nate Hall, Sam Hughes

Members Absent:

Michael Kerns, Steve Ulik

Minutes Review:

After corrections, a motion was made to approve the minutes by Don Walesewicz and Pete Stollberg seconded.

Treasurer's Report:

Fred Jaeckle Treasurer reported revenues for the month of September were \$2.19 with expenses of \$275.79. Year to date revenue was listed as \$19,150.20 and year to date expenses were \$15,281.20. The Summit Credit Union Balances were Savings Account \$176.65, Checking Account \$4,827.46, Money Market Account \$27,455.79, CD #101 \$1,547.45. Total funds available at meeting date was \$34,007.35. Fred Jaeckle mentioned that last month they voted to put funds into CDs at a higher rate rather than putting them in the money market. He was unable to do that as the rate was only available for new accounts transferring from another financial institutions. The rate as advertised on the web site did not disclose this and he voiced his displeasure to the Credit Union. No action was taken as a result.

Membership and Executive Director Report:

Roger Hegg reported there were no changes to the membership report.

Training:

No new training initiatives were discussed. Nate mentioned Jay Zurn had moved back to Wisconsin. Nate also mentioned an LVP Certification may become a stand-alone accreditation for the CFI soon.

Fall Meeting:

Roger Hegg sent the board a power point presentation that speaker Michael Martin, President of the NWFA, will be using for the fall meeting. The fall meeting will be held on Tuesday, November 1st at the Ingleside Hotel in Pewaukee Wisconsin. Roger asked the board to review the presentation and make any suggestions. The board had a general discussion regarding topics such as wood claims, setting customer expectations, and different types of hardwood flooring. Wally Helmila suggested to the board that we update the website and add a feature to accept credit card payments for things such as the fall meeting and other events. The idea was well received. Sam Hughes suggested it may be easier and less costly to accept payments through applications such as Venmo and PayPal. Roger Hegg and Sam Hughes said they would continue researching these features and future discussion was tabled for the next meeting. Entrée selections were made, and Roger stated he hoped for a good turnout.

New Business:

Bruce Klainot suggested he would begin searching for new locations for the golf outing. He received responses from Old Hickory in Beaver Dam, The Oaks in Madison, and Silver Spring Country Club. Fees were unavailable at this time but the courses that responded said they currently had availability in June of 2023. Future discussion was tabled for the next meeting.

Donations:

Fred Jaeckle Treasurer suggested to the board he was questioning the viability of making a second charitable donation for the calendar year. One was already made in the Spring and funds coming into the associations coffer were limited at best. No action was taken.

Adjournment:

Roger Hegg made a motion to adjourn the meeting and Nate Hall seconded.