

WIFCA BOARD MEETING MINUTES

September 13th, 2022 Teleconference

Call to Meeting:

Roger Hegg called the meeting to order at 7:35 am

Members Present:

Don Walesewicz, Bruce Klainot, Pete Stollberg, Roger Hegg, Kurt Meiers, Walley Helmila, Steve Ulik, Ray Weinstock, Sam Hughes, Michael Kerns

Members Absent:

Nate Hall, Fred Jaeckle, Rachel Berlin, Mike Wolfe

Minutes Review:

After corrections, a motion was made to approve the minutes by Don Walesewicz and Pete Stollberg seconded.

Treasurer's Report:

Roger Hegg reported on behalf of Fred Jaeckle Treasurer revenues for the month of August was \$302.14 with expenses of \$387.48. Year to date revenue was listed as \$19,148.01 and year to date expenses were \$14,988.62. The Summit Credit Union Balances were Savings Account \$176.65, Checking Account \$4,990.04, Money Market Account \$27,453.98, CD #101 \$1,547.07. Total funds available at meeting date was \$34,167.74. Fred Jaeckle asked the board to consider changing a few CDs to obtain a better rate of interest. For a short time the board could get a 2.25% rate on a 17 month CD and a 3% rate on a 22 month CD. The board voted and decided this would be a good idea. Steve Ulik proposed putting \$15,000 in a 22-month CD at a 3% rate. The board voted and unanimously approved.

Membership and Executive Director Report:

Roger Hegg reported there were no changes to the membership report. He did recommend the board discuss what they wanted to do for membership drives in 2023. Future discussion was tabled for the next meeting. There were 11 Associate and 23 retail memberships to date. Roger didn't think those numbers would change for the balance of the year.

Training:

No new training initiatives were discussed.

Fall Meeting:

Roger Hegg introduced via teleconference Michael Martin, President & CEO of the National Wood Flooring Association Market. Michael will be speaking at the fall meeting and gave the board an overview of his presentation. He will be presenting general information related to markets and trends nationally including similarities and differences in the Midwestern market. He also said he would like to discuss what's happening in Europe regarding product innovations new technologies that may be coming. Roger Hegg agreed and also suggested covering the basics of solid vs. engineered wood flooring, prefinished vs. unfinished, and other specific statistics for the Midwest. Michael will also be discussing new trends in the industry targeting other trends such as water-proof floors. The board is looking forward to the meeting and will be working on promotional materials beforehand in hopes of generating interest in the retailer base. Future discussions were tabled for the next meeting.

New Business:

Bruce Klainot suggested he would begin searching for new locations for the golf outing. Historically the board has changed that location every two years. Steve Ulik wondered if the Oaks near Madison was too far away and asked the board for any ideas they may have. Old Hickory in Beaver Dam, The Oaks in Madison, and Silver Spring Country Club were a few of the courses discussed. Future discussions were tabled for the next meeting.

Adjournment:

Don Walesewicz made a motion to adjourn the meeting and Steve Ulik seconded.